

Discretionary Trading Authorization/ Power Of Attorney

The following information **must** be completed in **FULL**.

Account Number

User Name

Customer Name

Account Type Individual Joint Business

The undersigned hereby authorizes

as the undersigned's agent and attorney-in-fact (the "Agent"), with full power and authority to enter into contracts for the purchase, receipt, sale (including short sale) and delivery of, whether directly or indirectly through investments in managed investment products or otherwise, foreign currency contracts, options on foreign currency contracts, and other such forward contracts and options thereon, securities, equity, debt and related investments (collectively "Contracts") on margin or otherwise, in one or more accounts ("Account") with City Index ("City Index").

In all such transactions, as well as management decisions relating to the Account, City Index is hereby authorized to follow the instructions of the Agent; the Agent is authorized to act on behalf of the undersigned in the same manner and with the same force and effect as the undersigned might or could with respect to such transactions, the making and taking of deliveries and with respect to all other things necessary or incidental to the furtherance and/or conduct of the Account. City Index shall have no liability for following the instructions of the Agent, and the undersigned shall never attempt to hold City Index liable for the Agent's actions or inactions. The undersigned understands that City Index does not, by implication or otherwise, endorse the operating methods of such Agent.

The undersigned hereby releases City Index from any and all liability to the undersigned or to anyone claiming through the undersigned with respect to damage, losses or lost profits sustained or alleged to have been sustained as a result of City Index following the Agent's instructions or for any matter arising out of the relationship between the Agent and the undersigned and shall indemnify City Index from any and all losses, damages, liabilities and expenses, of any kind or nature whatsoever, arising therefrom.

The undersigned agrees to hold City Index harmless and to indemnify it as to any expense, damage or liability sustained by it with respect to any and all acts and practices of the Agent and attorney-in-fact regarding this account, including all losses arising therefrom and debit balance(s) due thereof.

This authorization is a continuing one and shall remain in full force and effect until revoked by the undersigned, or an authorized person on his behalf, by written notice given to City Index, Attention: Director of Compliance. Such revocation shall become effective only upon the actual receipt thereof by City Index but shall not affect any liability in any way resulting from transactions initiated prior to its receipt. This authorization shall inure to the benefit of City Index, its successors and assigns. The provisions hereof shall be in addition to and in no way shall it limit or restrict any right that City Index may have under any agreement with the undersigned. In addition, City Index is further authorized and directed to deduct from the undersigned's account and pay the Agent the amount of all management fees, incentive fees, advisory fees and/or brokerage commissions to be paid to the Agent upon City Index's receipt of invoices from the Agent. The undersigned understands that the Agent is solely responsible for the calculation of such fees and commissions and that City Index has no responsibility or obligation to determine or verify the amount or accuracy of such fees and commissions. City Index may compensate Introducing Broker or Trade Advisor for introducing business to City Index. The undersigned hereby agrees to indemnify and hold harmless City Index and its affiliates and employees from any loss, damage or dispute arising out of or relating to the calculation and payment of such fees and commissions.

All statements, notices, correspondence and the like generated in this account shall be sent or given to the Agent at the address shown for this account and to the undersigned at the address indicated in the customer's Account documents, or to such other person or address as the undersigned may hereafter designate in writing.

In addition the undersigned has provided City Index with a copy of any disclosure document, managed account agreement, or other such materials executed by and between Agent and the undersigned that concern the Agent's advice in regards to the Account.

Management Fee % per annum (Paid monthly based on customer equity)

Commissions \$ (USD) per 10K ROUND TURN LOT (Transaction Fee)

Incentive Fees % of net profits (Paid Monthly on new net equity highs)

Account Lot Amount (1 lot default)

Third Party Trading Advisor Checklist

As an unregulated business, foreign currency trading advisory is prone to false advertising and misleading information. City Index ("City Index") cannot require a customer to do any "due diligence" on a third-party trading advisor ("Agent") prior to entering into an agreement with such Agent. However, City Index encourages Customers to take such measures, and asks that Customers acknowledge that they have read and, at the minimum, considered taking the following recommended steps before entering into any agreement with an Agent.

- 1) Have the Agent provide you with a disclosure document that, at the minimum, provides: the Agent's biography, outlines the investment methodology, discloses the fees charged by the Agent, and discloses the risks associated with the investment methodology;
- 2) Check with the Australia Securities and Investment Commission or other investment-related regulatory bodies to ensure the Agent has never been denied registration, nor that he has any disciplinary history (please contact City Index if you need assistance with such a background check);
- 3) Ask the Agent to provide you with references from existing clients;
- 4) Have your attorney or accountant verify the accuracy of any performance record provided to you by the Agent, and review any contractual agreement to be executed by and between you and the Agent.

I, the undersigned, represent and covenant that I have read and understand this "Third-Party Advisor Checklist":

Primary Customer Signature

Print Primary Name

Joint Customer Signature

Print Joint Name

Date

Account

Designated Trader Signature

Date

Please Fax all requests to +65 6826 9968 for processing.

Thank you for using City Index

City Index LTD T/A City Index Tel +61 2 9270 3600